

Bellinghen Chamber of Commerce

AGM 2016

Treasurer's Report

The Bellinghen Chamber of Commerce held several events through out this year for its members, received membership fees and successfully applied for grant funding for a new Shire wide website, resulting in total money received by the Chamber for the financial year ending 30 June 2016 of \$26,010.00.

We had total expenses for the year totaling \$18,425.00 which consisted of administration fees, consultant expenses which were connected to the creation of the new website and event costs for functions held throughout the year. This left a surplus as at 30 June 2016 of \$7,585.00. There was non-cash expense of old outstanding membership fees (\$2,350) that were written off as a clean up for this and the prior year.

It should be noted that some of the recorded surplus was made up of money we held for Crazy Day for advertising expenses that was due but not paid to advertisers, and the final payment to the contractor engaged for the construction of the website.

Over all, I think that the Chamber is going in the right direction by using more of its funds to contribute to events and activity for its members. Of note is that the Chamber has also started contributing funds to not for profit community events as it is the view of the Chamber that members receive benefits from such events being both sustainable and successful.

Breana Vinecombe

Treasurer, Bellinghen Chamber of Commerce

15 November 2016